

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Financial Statements
(With Independent Auditors' Report)

June 30, 2018 and 2017

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.
June 30, 2018 and 2017

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Dominican Republic Education and Mentoring Project, Inc.
Milton, Vermont

We have audited the accompanying financial statements of Dominican Republic Education and Mentoring Project, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dominican Republic Education and Mentoring Project, Inc. as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

McSoley McCoy & Co.

South Burlington, Vermont

October 7, 2019

VT Reg. No. 92-349

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Financial Position

June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 389,228	\$ 405,894
Accounts receivable	134,297	34,623
Prepays and other assets	<u>26,103</u>	<u>24,749</u>
Total current assets	549,628	465,266
Property, land and equipment, net	359,653	366,964
Board designated investments	<u>1,424,213</u>	<u>1,198,949</u>
Total assets	<u>\$ 2,333,494</u>	<u>\$ 2,031,179</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 63,252	\$ 41,328
Advance deposits	<u>87,328</u>	<u>53,946</u>
Total current liabilities	<u>150,580</u>	<u>95,274</u>
Net assets:		
Unrestricted:		
Undesignated	484,020	375,315
Board designated endowment	1,424,213	1,198,949
Temporarily restricted	<u>274,681</u>	<u>361,641</u>
Total net assets	<u>2,182,914</u>	<u>1,935,905</u>
Total liabilities and net assets	<u>\$ 2,333,494</u>	<u>\$ 2,031,179</u>

See accompanying notes to the financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Activities

For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Changes in unrestricted net assets:		
Revenue and support:		
Contributions	\$ 1,035,196	\$ 852,910
Service learning trips, net	149,828	98,858
Donated services and materials	525,697	329,411
Project service fees	16,545	16,928
Special event income, net	134,234	258,997
Unrealized gain (loss) on investments	(5,311)	26,997
Other income	<u>9,510</u>	<u>13,753</u>
 Total revenue and support	 1,865,699	 1,597,854
 Net assets released from restrictions		
Satisfaction of program restrictions	<u>174,379</u>	<u>172,652</u>
Total unrestricted revenue and support	<u>2,040,078</u>	<u>1,770,506</u>
 Operating expenses		
Program services:		
Montessori preschools	323,519	269,572
Youth programs	586,296	587,065
Community programs	392,937	384,405
Service learning trips	<u>9,083</u>	<u>108,061</u>
Total program services	1,311,835	1,349,103
 Supporting services:		
Management and general	110,873	103,348
Fundraising	<u>283,401</u>	<u>193,669</u>
 Total operating expenses	 <u>1,706,109</u>	 <u>1,646,120</u>
 Increase in unrestricted net assets	 <u>333,969</u>	 <u>124,386</u>
 Changes in temporarily restricted net assets:		
Contributions	87,419	203,811
Net assets released from restrictions	<u>(174,379)</u>	<u>(172,652)</u>
Increase (decrease) in temporarily restricted net assets	<u>(86,960)</u>	<u>31,159</u>
 Increase in net assets	 247,009	 155,545
 Net assets, beginning	 <u>1,935,905</u>	 <u>1,780,360</u>
 Net assets, ending	 <u>\$ 2,182,914</u>	 <u>\$ 1,935,905</u>

See accompanying notes to the financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Cash Flows

For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Increase in net assets	\$ 247,009	\$ 155,545
Adjustments to reconcile increase in net assets to net cash and cash equivalents provided by operating activities		
Depreciation	37,821	37,761
Unrealized (gain) loss on investments	5,311	(26,997)
Changes in:		
Accounts receivable	(99,674)	(9,668)
Prepays and other assets	(1,354)	(8,160)
Accounts payable and accrued expenses	21,924	11,334
Advance deposits	<u>33,382</u>	<u>18,441</u>
Net cash provided by operating activities	<u>244,419</u>	<u>178,256</u>
Cash Flows from Investing Activities		
Purchases of property and equipment	(30,194)	(36,682)
Sale of investments	-	5,000
Purchase of investments	<u>(230,891)</u>	<u>(155,441)</u>
Net cash used in investing activities	<u>(261,085)</u>	<u>(187,123)</u>
Net decrease in cash and cash equivalents	(16,666)	(8,867)
Cash and Cash Equivalents:		
Beginning	<u>405,894</u>	<u>414,761</u>
Ending	<u>\$ 389,228</u>	<u>\$ 405,894</u>

See accompanying notes to the financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

(1) Nature of Organization

Dominican Republic Education and Mentoring Project, Inc. (the “Organization”) is a 501(c)(3) non-profit organization that works to improve the education of impoverished youth in the Dominican Republic (DR). Their mission is for all children and youth in the Dominican Republic to have equal opportunities to learn and realize their full potential through transformative education programs that combat the effects of poverty. The Organization believes that learning changes lives; their programs extend from early childhood through young adulthood, empowering at-risk children and youth to create a better future for themselves and their families through high quality education, youth development, and community enrichment. The Organization ensures successful results through careful analysis, a commitment to learning, and continuous improvement. Their innovative approach effectively addresses local needs and can be replicated throughout high poverty global communities. The Organization provides quality education for more than 7,500 children annually through 14 different programs across 27 communities, affecting the lives of more than 10,000 community members.

The Organization’s major programs consist of the following:

Montessori Preschools introduce disadvantaged children to superior education to provide a foundation for future life challenges. In addition to academic benefits, this program addresses the children’s malnourishment and basic health problems.

Community Programs consist of six public libraries, teacher training, parent education, scholarships, community and public school support, and a birth certificate program that helps document children born in the DR.

Service Learning Trips, also known as Global Connection Groups, are offered to schools worldwide to send students to the DR to complete community service projects. They ensure our local communities receive the support they need, while empowering international volunteers and enhancing their understanding of global citizenship.

Youth Programs, complement and strengthen the education received in public schools, providing extra hours and individualized attention to students in reading, math, and other subjects. Youth programs consist of Young Stars Book Clubs and Afterschool Programs, Music Education Program, Workforce Training Program (A Ganar), Health Education & Life Skills (Deportes Para la Vida), and Summer Schools and Camps.

(2) Summary of Significant Accounting Policies

(a) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

Summary of Significant Accounting Policies (continued)

(b) Basis of presentation

The accompanying financial statements are prepared using the accrual basis of accounting under U.S. GAAP.

(c) Financial statement presentation

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of June 30, 2018 and 2017, the Organization does not have any permanently restricted net assets.

(d) Cash and cash equivalents

For the purposes of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(e) Property, land and equipment

Property, land and equipment are recorded at cost. Acquisitions for more than \$300 and a useful life of more than one year will be capitalized. Depreciation is computed by the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized.

(f) Investments

The Organization carries investments in marketable securities with readily determinable fair values and all investments in equity and debt securities at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Donated securities are recorded at fair market value on the date of the donation.

(g) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the period in which the support was recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions.

(h) Advanced deposits

Cash received from students for future student trips are recorded as advance deposits until such time as the trips occur, at which time revenues are recognized.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

Summary of Significant Accounting Policies (continued)

(i) Functional expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the schedule of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(j) Recently issued accounting standards

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)*, which requires organizations to modify the financial statement presentation of not-for-profit organizations. Some of the key changes in the new standard reduces net asset classifications from three to two, increases disclosures over board-designated net assets, and requires new liquidity and availability disclosures in the notes to the financial statements.

The new standard is effective for the Organization for fiscal years beginning after December 15, 2017. The Organization will implement the provisions of ASU 2016-14 as of July 1, 2018.

In June 2018, the FASB issued ASU 2018-08, *Not-For-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This ASU clarifies and improves the scope and accounting guidance for both contributions received and made to assist all entities in evaluating whether a transaction should be accounted for as a contribution or exchange transaction. This standard should be applied on a modified prospective basis. Retrospective application is permitted.

The new standard is effective for the Organization for fiscal years beginning after October 1, 2019, with early adoption permitted.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which requires lessees to recognize leases on-balance sheet and disclose key information about leasing arrangements. The new standard establishes a right of use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the balance sheet for all leases with a term longer than 12 months. Leases will be classified as finance or operating, with classification affecting the pattern and classification of expense recognition in the income statement.

The new standard is effective for the Organization for fiscal years beginning after October 1, 2020, with early adoption permitted.

(3) **Concentration of Credit Risk**

The Organization maintains cash account balances which, at times, may exceed federally insured limits. The Organization has not experienced any losses with these accounts. Management believes the Organization is not exposed to any significant credit risk on cash.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

(4) Property, Land and Equipment

Property, land and equipment consists of the following as of June 30, 2018 and 2017:

	Useful life in years	2018	2017
Land		\$ 44,763	\$ 44,763
Vehicles	3 - 5	64,694	64,694
Equipment	5 - 10	122,820	114,199
Building	40	324,580	324,580
Furniture	5 - 7	100,147	78,258
Books	3	67,885	67,885
		<u>724,889</u>	<u>694,379</u>
Less accumulated depreciation		<u>(365,236)</u>	<u>(327,415)</u>
Property, land and equipment, net		<u>\$ 359,653</u>	<u>\$ 366,964</u>

Depreciation expense for the years ended June 30, 2018 and 2017 was \$37,821 and \$37,761, respectively.

(5) Fair Value Measurement of Investments

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. In accordance with this framework, the Organization reports its fair value measurements in one of three levels, which are based on the ability to observe in the marketplace the inputs to the Organization's valuation techniques.

Level 1 - The most observable level of inputs, is for investments measured at quoted prices in active markets for identical investments as of June 30.

Level 2 - Investments are measured using inputs such as quoted prices for similar assets, quoted prices for the identical asset in inactive markets, and for investments measured at net asset value that can be redeemed in the near term.

Level 3 - Investments are measured using inputs that are unobservable, and are used in situations for which there is little, if any, market activity for the investment.

The primary use of fair value measures in the Organization's financial statements is for the recurring measurement of investments. When available, the Organization measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not always available for the assets and liabilities that the Organization is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

The Organization did not transfer any investments between levels 1, 2 and 3 during the year.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

Fair Value Measurement of Investments (continued)

The fair value of the Organization's long-term investments is determined by the closing price on the last business day of the year as determined by level 1 inputs. Long-term investments consist of money market funds and mutual funds as follows at June 30, 2018 and 2017:

	June 30, 2018		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Money market funds	\$ 602,085	\$ 602,085	\$ -
Mutual funds	838,051	822,128	(15,923)
	<u>\$ 1,440,136</u>	<u>\$ 1,424,213</u>	<u>\$ (15,923)</u>
	June 30, 2017		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Money market funds	\$ 398,016	\$ 398,511	\$ 495
Mutual funds	804,431	800,438	(3,993)
	<u>\$ 1,202,447</u>	<u>\$ 1,198,949</u>	<u>\$ (3,498)</u>

The Organization's investments are subject to various risks, such as interest rate, credit and overall market volatility risks.

(6) Board Designated Funds

The board designated funds consist of unrestricted net assets that the Board of Directors has chosen to hold as designated funds to be used for future operations. The Board has not yet formulated its return objectives and risk parameters. The Board's objective is to grow the fund assets and use the funds for operations as needed. Changes in board designated net assets consist of the following for the years ended June 30, 2018 and 2017:

	2018	2017
Beginning balance	\$ 1,198,949	\$ 1,021,388
Contributions	200,000	140,000
Transfers in	-	5,000
Investment income	529	5,564
Change in market value	<u>24,735</u>	<u>26,997</u>
	<u>\$ 1,424,213</u>	<u>\$ 1,198,949</u>

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

(7) Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted as follows:

	<u>2018</u>	<u>2017</u>
Abreu Development	\$ 71,114	\$ 69,023
Brugal Library	1,606	7,445
Callejon Park	1,948	2,083
Community Support	24,454	40,817
DREAM Mobile Library	-	73,239
Luceros Grant	40,256	91,932
Montessori Programs	5,842	800
Public Library	77,855	52,816
Summer School & Camps	12,407	16,488
US Embassy Grant	6,998	6,998
Young Stars	32,201	-
	<u>\$ 274,681</u>	<u>\$ 361,641</u>

(8) Foreign Operations

With the exception of a small office in the United States and several special fundraising events, all of the Organization's operations are conducted in the Dominican Republic in local currency – the Dominican Peso (RD\$). Consequently, all Dominican transactions are converted to U.S. dollars when included in the United States accounting records, along with any resulting currency exchange gains or losses at the time of the transaction. The aggregate foreign currency transaction gain (loss) included in the change in net assets was considered trivial.

The exchange rate changes occurring after the statement of financial position date are also considered trivial.

(9) Donated Services and Materials

Donated services and materials that met the definition for recognition in the financial statements were used as follows:

	<u>2018</u>	<u>2017</u>
Educational material	\$ 26,366	\$ 16,881
In-kind services	182,615	133,979
Pro-bono	<u>316,716</u>	<u>178,551</u>
Total	<u>\$ 525,697</u>	<u>\$ 329,411</u>

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

(10) Service Learning Trips

Revenue received for service learning trips is shown net of the direct costs for student housing and meals. For the years ended June 30, 2018 and 2017, the net activity for service learning trip was \$149,828 and \$98,858, respectively.

(11) Special Events

The Organization holds special events sponsored by other independent organizations over which the Organization has no control. Hence, the net proceeds received should be reported as support. Special events consisted of the following:

	<u>2018</u>	<u>2017</u>
Other Events:		
Revenue	\$ 11,567	\$ 5,467
In-kind revenue	1,773	4,955
Less:		
In-kind expenses	<u>(14,105)</u>	<u>(4,955)</u>
	<u>(765)</u>	<u>5,467</u>
New York City Event (Sueños):		
Revenue	146,896	171,897
In-kind revenue	47,601	79,750
Less:		
Direct expenses	(56,662)	(30,571)
In-kind expenses	<u>(72,681)</u>	<u>(79,750)</u>
	<u>65,154</u>	<u>141,326</u>
Santo Domingo Event:		
Revenue	76,462	96,274
In-kind revenue	12,700	112,690
Less:		
Direct expenses	(9,330)	(2,403)
In-kind expenses	<u>(12,700)</u>	<u>(112,690)</u>
	<u>67,132</u>	<u>93,871</u>

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

Special Events (continued)

	<u>2018</u>	<u>2017</u>
Brunch and Auction Event:		
Revenue	7,978	21,895
In-kind revenue	8,058	8,580
Less:		
Direct expenses	(3,475)	(3,562)
In-kind expenses	<u>(8,058)</u>	<u>(8,580)</u>
	<u>4,503</u>	<u>18,333</u>
Fuente Action Event:		
Revenue	18,100	-
In-kind revenue	23,700	-
Less:		
Direct expenses	(19,890)	-
In-kind expenses	<u>(23,700)</u>	<u>-</u>
	<u>(1,790)</u>	<u>-</u>
 Total special events	 <u>\$ 134,234</u>	 <u>\$ 258,997</u>

(12) Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is exempt from income taxes under Section 501(a) of the IRC since August 21, 1976. In addition, it has been classified as an organization that is not a private foundation under Section 509(a) of the IRC.

U.S. GAAP requires entities to disclose in their financial statements the nature of any uncertainty in their tax positions. For tax exempt entities, tax exempt status itself is deemed to be an uncertainty, as events could potentially occur to jeopardize their tax exempt status. Management believes the Organization has no uncertain tax positions. The Organization anticipates that it will not have a change in uncertain tax positions during the next twelve months that would have a material impact on the Organization's financial statements. If necessary, the Organization would accrue interest and penalties on uncertain tax positions as a component of the provision for income taxes. The Organization is no longer subject to federal and state income tax examinations by tax authorities for years before 2015.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2018 and 2017

(13) Commitment and Contingency

The Organization occupies office space in the Dominican Republic under a lease at approximately \$425 per month through July 2019. Rent expense for the years ended June 30, 2018 and 2017 was \$9,460 and \$7,885, respectively.

Future minimum lease payments in the aggregate and for each of the remaining years under the lease is \$425 through June 30, 2019.

(14) Related Party

The Board is proactive about fundraising and Board members, or their companies, routinely make contributions to the Organization. During the years ended June 30, 2018 and 2017, contributions received from Board members and their related companies, totaled \$501,607 and \$258,509, respectively.

The Organization receives a significant portion of its support from a Board member's foundation. This funding is received through general contributions and supports operations of the Organization. During the years ended June 30, 2018 and 2017, the Organization received \$150,000 (12% of all revenue and support) and \$191,500 (10% of all revenue and support), respectively, in contributions from this donor.

(15) Subsequent Events

The Organization has evaluated subsequent events through October 7, 2019, the date that the financial statements are considered available to be issued.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Schedule of Functional Expenses
For the Year Ended June 30, 2018
(With Summarized Totals for 2017)

	Program Services					Supporting Services		2018 Total Expenses	2017 Total Expenses	
	Montessori Preschools	Youth Programs	Community Programs	Service Learning Trips	DREAM Center	Total Program	Management & General			Fundraising
Bank fees	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ 4	\$ 8,117	\$ -	\$ 8,121	\$ 7,765
Brochures and marketing	-	153	793	-	-	946	1,497	4,615	7,058	10,175
Community support	515	4,368	47,405	-	29	52,317	63	-	52,380	106,636
Events and trips	1,913	26,695	760	-	2,205	31,573	-	-	31,573	45,342
In-kind goods	5,749	20,233	21,493	-	-	47,475	1,000	155,350	203,825	150,860
Insurance	121	2,468	6	-	2,017	4,612	-	-	4,612	3,879
Meals	15,737	30,333	9,743	-	4,456	60,269	2,074	160	62,503	53,514
Medical	129	190	21	-	72	412	-	-	412	944
Miscellaneous	91	66	35	-	23	215	63	1,373	1,651	15,795
Occupancy	1,227	1,453	-	-	-	2,680	6,780	-	9,460	7,885
Office supplies	80	285	670	-	116	1,151	3,347	743	5,241	3,414
Payroll and related	187,545	210,876	30,741	448	17,484	447,094	76,124	81,081	604,299	537,538
Phone and internet	655	1,702	582	-	3,664	6,603	2,044	1,128	9,775	9,718
Postage and shipping	2,298	670	2,847	-	-	5,815	248	116	6,179	5,103
Printing and copying	293	533	-	-	-	826	50	1	877	3,132
Professional fees	-	231	9,704	-	-	9,935	16,256	270	26,461	14,751
Pro bono	7,720	65,555	55,700	8,635	-	137,610	-	8,060	145,670	178,551
Repairs and maintenance	6,086	8,429	1,190	-	4,245	19,950	1,190	-	21,140	32,126
School supplies	11,173	15,313	71,281	-	568	98,335	294	-	98,629	102,829
Staff development	6,831	261	33,220	-	-	40,312	345	-	40,657	37,307
Travel and transportation	12,127	46,771	7,907	-	1,659	68,464	510	4,169	73,143	64,114
Uniforms	1,277	13,740	-	-	1,586	16,603	-	1,703	18,306	23,938
Utilities	294	372	-	-	626	1,292	2,143	-	3,435	3,491
Volunteers	2,786	23,576	15,462	-	1,635	43,459	115	-	43,574	34,752
Overhead allocation	53,766	103,509	62,954	-	(40,385)	179,844	(12,522)	21,985	189,307	154,801
Depreciation	5,106	8,510	20,423	-	-	34,039	1,135	2,647	37,821	37,760
Total expenses	\$ 323,519	\$ 586,296	\$ 392,937	\$ 9,083	\$ -	\$ 1,311,835	\$ 110,873	\$ 283,401	\$ 1,706,109	\$ 1,646,120

**

** These expenses have been allocated throughout the other programs.